

BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND
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E-mail : bsilchandil@gmail.com / Web : bsil.org.in, CIN : L27106JH1982PLC001633

BSIL/CS/SE/2020

10TH November, 2020

To,
The Manager
BSE Limited
25th Floor, P.J.Towers,
Dalal Street Mumbai-40000 1

Scrip Code: 500058

Sub: Outcome of Board Meeting held on 10th November, 2020.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above cited subject, this is to inform that the Board of Directors has inter-alia approved and taken on record the following at its meeting held today i.e.10th November, 2020.

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2020 along with Limited Review Report thereon under Regulation 33(3)(d) of the Listing Regulations.
2. Take note of Memorandum of Agreement executed with M/s. Vanraj Steel Pvt. Ltd. on 8th October, 2020 for usage right of operation of manufacturing facilities of the Company at Chandil including Railway Siding.
3. Approved the alteration of objects clause and Adoption of the Memorandum of Association ("MOA") of the Company to align with the provisions of the Companies Act 2013 and Authorisation for entering in to related party transactions, subject to the approval of the members by passing postal ballot via remote e-voting .
4. Approved the Postal Ballot notice to be sent through e-mail to the members of the Company for seeking their consent by way of postal ballot (only through the remote e-voting process) for the proposed resolutions. The copy of postal ballot notice will be submitted in due course.

A handwritten signature in black ink is written over a blue circular stamp. The stamp contains the text "BIHAR SPONGE IRON LIMITED" around its perimeter.

5. Appointed M/s. Soniya Gupta & Associates, Practicing Company Secretaries to act as scrutinizers for conducting the postal ballot process via remote e-voting.

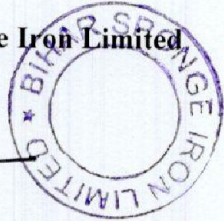
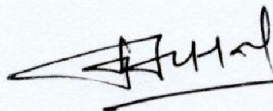
The said Board Meeting commenced at 3.00 p.m. and concluded at 4.30 p.m.

This is for your information and Record.

Thanking You

Yours faithfully

For Bihar Sponge Iron Limited



**Himani Mittal
Company Secretary & Compliance officer**

Encl:a/a